



**Shake  
Out**

**WINNER  
WINNER**



# **BURGER FUEL GROUP LIMITED**

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

# **Burger Fuel Group Limited**

## **Consolidated Interim Financial Statements**

### **For the Period Ended 30 September 2021**

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# Burger Fuel Group Limited

## Chairman and Chief Executive’s Review

### For the period ended 30 September 2021

#### Burger Fuel Group Ltd Half Year Results for the 6 months ended 30 September 2021

#### OVERVIEW

The Directors of Burger Fuel Group Limited (BFG) present the unaudited results for the 6 months to 30 September 2021.

Net Profit after tax for the period was \$404,525 compared to \$358,901 in the same period last year. This represents an increase of 12.7%. The results include revenue of a non-cash nature of \$221,000 required to be recognised under IFRS15 “Revenue from Contract with Customers”.

Group Operating Revenue (excluding IFRS 16 and the Government support income) increased by 15.8% on the same period last year to \$9.4M. This is mainly due to increased sales across the system (royalty income) and the additional sales revenue from the opening of the company owned Winner Winner store in Takapuna.

Under NZ IFRS 15 “Revenue from Contract with Customers” any Franchise fees or Licence fees received, are required to be spread over the term of the agreement. Our Master Licence Agreement (MLA) for Egypt was due to expire in September 2031, but our efforts to continue with our brand in Egypt were abandoned and it was agreed to terminate the MLA in June 2021. With this termination, under IFRS 15 we are required to recognise the remaining term of the agreement (\$221,000) as revenue in our financial statements. This was a non-cash item and therefore did not increase our cash position.

The Group has no debt and as at 30 September 2021 had cash reserves of \$6.8M.

#### BFG RESULTS (UNAUDITED) FOR THE PERIOD 1 APRIL TO 30 SEPTEMBER 2021

	30 September 2021	30 September 2020
	\$000	\$000
Operating Revenue *	9,439	8,151
Interest Income – IFRS 16 non-occupied leases	651	688
COVID-19 Government wage subsidy	372	868
<b>Total Income</b>	<b>10,462</b>	<b>9,707</b>
Operating Expenses **	(8,651)	(7,944)
Depreciation Expense – IFRS 16 occupied leases	(386)	(332)
Interest Expense - IFRS 16 non-occupied leases	(651)	(688)
Interest Expense - IFRS 16 occupied leases	(247)	(235)
<b>Total Expenses</b>	<b>(9,935)</b>	<b>(9,199)</b>
Net Profit (Loss) Before Tax	527	508
Net Profit (Loss) After Tax ***	405	359

\* Revenue includes: Operating revenue and interest income but excludes COVID-19 related Government grants and interest income on non-occupied leases.

\*\* Expenses include: Operating expenses, depreciation, amortisation and interest expense.

\*\*\* The New Zealand entities had taxable income and were unable to utilise the foreign tax losses. The overseas entities had minimal tax.

#### GROUP PERFORMANCE

Total system sales were \$45.6m, for the period representing an increase of 11.63% over the same period last year. The increase is mainly due to the opening of the franchised BurgerFuel Whangarei store the company owned Winner Winner restaurant in Takapuna and the franchised BurgerFuel Faisaliyah store in Saudi Arabia.

Total store numbers globally are 77 as at 30 September 2021 with the closing of the Rabwa store in Saudi Arabia. The new brands, Winner Winner and Shake Out accounted for 6.8% of total systems sales and international sales accounted for 13.6%.

Group Net Profit After Tax was up \$46K (12.7%) on the same period last year. This was due to the additional revenue booked for the cancellation of the Egypt MLA, but we also had additional costs with establishing our new brands including our company owned Winner Winner restaurant, which with the long and ongoing lockdown in Auckland, is not performing as well as anticipated and is impacting our Group results.

The reduced revenue due to COVID-19 was however assisted by rent relief provided by most of our landlords and the Government wage subsidy and resurgence payment support.

## **OPERATING RESULTS**

### BurgerFuel New Zealand

Total sales for the period were up 11.7% on the previous year. This was due to additional trading days in the 6 months to 30 Sept 2021 compared to the previous year, and also the opening of the franchised BurgerFuel Whangarei store in March 2021.

The nationwide COVID-19 Alert Level 4 lockdown from the 18th of August 2021 to the 22<sup>nd</sup> of September 2021 for the Auckland stores (and to the 1<sup>st</sup> of September 2021 for the rest of the country) impacted the total system sales for the Group.

Comparing lost sales days due to the lockdown for the same 6-month period in FY21 & FY22, the Auckland stores have had 8 less trading days in FY22 and the remaining stores have had 13 more trading days in FY22 compared to FY21.

Following the country's move to Alert Level 3 all BurgerFuel stores remain open. In Auckland all stores operate on a click and collect basis whilst under Alert Level 3. Other than our inner-city stores, sales have been strong across the system since re-opening. Alert levels continue to change across the country and accordingly our customers' ability to dine in is tied to the Government's decisions around the various levels.

### BurgerFuel Middle East (MENA)

The Middle East business total sales comparison for the first half of this year records an increase of 4.8% due the opening of Dammam Faisaliyah store in Saudi. Currently we are not receiving any royalty income from the MENA region, while we assist our partners in that region, to recover from the global pandemic.

As noted in our AGM in August 2021, the future of the Middle East remains uncertain at this stage. We expect conditions in the Middle East (both UAE and Saudi Arabia) to remain challenging for the foreseeable future.

### Winner Winner & Shake Out New Zealand

Sales for the new brands are up 25.9% on the previous 6 months mainly due to the opening of the Winner Winner Takapuna company owned store.

We have not opened any new Shake Out stores due to the COVID-19 environment that we currently operate in, and the Shake Out brand remains at 3 stores. The locations in Palmerston North and Hamilton continue to trade reasonably well, given this a new and unestablished brand. The company owned Smales Farm store in Takapuna is located within an office complex and as such continues to face difficult trading conditions due to the COVID-19 working from home requirements. Shake Out has been a "contactless & cashless" brand since its inception, so the COVID-19 restrictions were relatively easy to implement.

The Winner Winner brand now has 4 stores with the opening of a company owned store in 16 Anzac Street, Takapuna on 30 November 2020. This brand and particularly the new restaurant in Takapuna continues to be significantly affected by the COVID-19 alert level system. Unlike our famous brand BurgerFuel, Winner Winner is unknown and the constant stops and starts in and out of alert levels is taking its toll on some of the restaurants, but especially Takapuna.

## **GROUP OUTLOOK**

The Group's Chief Operating Officer Tyrone Foley resigned in September 2021, but we were pleased to announce his appointment to the board on the 27<sup>th</sup> October 2021, as a non-independent director.

There have been no further developments regarding the KPMG strategic review, and this is likely to remain on hold until we can see how the impact of the COVID-19 pandemic unfolds in 2022.

There is no question that COVID-19 has significantly affected our ability to undertake development in the later part of this half year. At this point we are unclear how trading will materialise next year and under the new Government vaccine mandates being introduced within the hospitality sector, in New Zealand.

We are confident that the BurgerFuel brand which has proven to be robust throughout the pandemic alert levels, will remain stable and continue to deliver a solid performance for the group. However, the new brands are less certain and whilst Shake Out is performing well enough, Winner Winner is far more affected in certain areas.

We are not confident to undertake future development of the new brands at this point, until we can see an end to the pandemic alert levels and lockdowns. FY22 continues to be affected by the cycling in and out of alert levels and we will not know if performance will improve or not for some months yet. It is likely to be a rather flat, full year result with little or no further development being undertaken, prior to 31 March 2022.

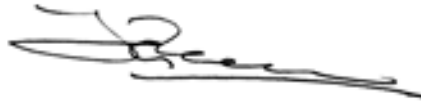
That said, the Group maintains strong cash reserves and as always, we will continue to review any opportunities for development of current brands and future company growth that may present themselves in the new future.

We would like to thank all shareholders, staff, franchisees, suppliers and of course our valued customers for their support.

Best regards



Peter Brook  
Chairman



Josef Roberts  
Group CEO

# Burger Fuel Group Limited

## Consolidated Condensed Statement of Comprehensive Income

### For the period ended 30 September 2021

	Unaudited 30 Sep 2021 6 months \$'000	Unaudited 30 Sep 2020 6 months \$'000	Audited 31 Mar 2021 Full Year \$'000
Revenue	9,429	8,128	18,616
COVID-19 Government wage subsidy	372	868	934
Operating Expenses	(8,354)	(7,651)	(16,323)
Transfer from Foreign currency reserve on windup of subsidiary	-	-	(131)
<b>Profit before interest, taxation, depreciation and amortisation</b>	<b>1,447</b>	<b>1,345</b>	<b>3,096</b>
Depreciation on Property, Plant and Equipment	227	222	477
Depreciation on Right of Use Assets	386	332	699
Amortisation	70	71	142
	683	625	1,318
<b>Profit / (Loss) before Interest and Taxation</b>	<b>764</b>	<b>720</b>	<b>1,778</b>
Interest Income	10	23	39
Interest Income leases non-occupied	651	688	1,381
Interest Expense	-	-	-
Interest Expense leases occupied	(247)	(235)	(481)
Interest Expense leases non-occupied	(651)	(688)	(1,381)
	(237)	(212)	(442)
<b>Profit / (Loss) before Taxation</b>	<b>527</b>	<b>508</b>	<b>1,336</b>
Income Tax Expense	122	149	623
<b>Net Profit / (Loss) attributable to shareholders</b>	<b>405</b>	<b>359</b>	<b>713</b>
<b>Other comprehensive income:</b>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Movement in Foreign Currency Translation Reserve	33	60	12
<b>Total comprehensive income</b>	<b>438</b>	<b>419</b>	<b>725</b>
Basic Net Earnings per Share (cents)	<b>0.80</b>	<b>0.67</b>	<b>1.37</b>
Diluted Earnings per Share (cents)	<b>0.80</b>	<b>0.67</b>	<b>1.37</b>

**Burger Fuel Group Limited**  
**Consolidated Condensed Statement of Financial Position**  
**As at 30 September 2021**

	Unaudited 30 Sep 2021 6 months \$'000	Unaudited 30 Sep 2020 6 months \$'000	Audited 31 Mar 2021 Full Year \$'000
<b>Shareholders' Equity</b>			
Contributed equity	11,913	13,595	11,913
Accumulated losses	(862)	(1,621)	(1,267)
Foreign currency translation reserve	(265)	(381)	(298)
	<b>10,786</b>	<b>11,593</b>	<b>10,348</b>
<b>Current assets</b>			
Cash and cash equivalents	6,763	6,770	7,114
Trade and other receivables	1,310	3,092	2,076
Lease Receivable non-occupied	1,611	1,518	1,554
Inventories	688	509	548
Loans	23	174	128
	10,395	12,063	11,420
<b>Non-current assets</b>			
Property, plant and equipment	2,474	2,429	2,610
Right of use asset - leases	8,060	7,579	8,375
Lease receivable non-occupied	19,065	20,497	20,947
Deferred tax asset	529	694	616
Loans	110	123	110
Intangible assets	1,973	2,256	2,044
	32,211	33,578	34,702
<b>Total assets</b>	<b>42,606</b>	<b>45,641</b>	<b>46,122</b>
<b>Current liabilities</b>			
Trade and other payables	635	1,478	1,857
Contract Liability	364	329	284
Lease Liability	605	432	512
Lease Liability non-occupied	1,611	1,518	1,554
Income tax payable	66	172	525
Provisions	493	465	438
	3,774	4,394	5,170
<b>Non-current liabilities</b>			
Contract Liability	831	1,619	1,245
Lease Liability	8,109	7,498	8,372
Lease Liability non-occupied	19,065	20,497	20,947
Provisions	41	40	40
	28,046	29,654	30,604
<b>Total liabilities</b>	<b>31,820</b>	<b>34,048</b>	<b>35,774</b>
<b>Net assets</b>	<b>10,786</b>	<b>11,593</b>	<b>10,348</b>

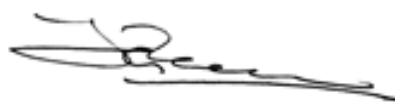
**Burger Fuel Group Limited**  
**Consolidated Condensed Statement of Financial Position (continued)**  
**As at 30 September 2021**

	<b>Unaudited</b> 30 Sep 2021	<b>Unaudited</b> 30 Sep 2020	<b>Audited</b> 31 Mar 2021
Net Tangible Assets per Share (cents)	<b>16.00</b>	<b>16.10</b>	<b>15.0</b>

For and on behalf of the Board on 26<sup>th</sup> November 2021



Peter Brook  
Director



Josef Roberts  
Director



# Burger Fuel Group Limited

## Consolidated Condensed Statement of Changes in Equity

### For the period ended 30 September 2021

<b>September 2021</b>	Contributed Equity \$'000	Foreign currency translation reserve \$'000	Accumulated Losses \$'000	<b>Total equity \$'000</b>
Balance as at 1 April 2021	11,913	(298)	(1,267)	<b>10,348</b>
Movement in foreign currency translation reserve recognised in other comprehensive income	-	33	-	<b>33</b>
Net Profit for the period ended 30 September 2021	-	-	405	<b>405</b>
Total comprehensive income	-	33	405	<b>438</b>
Balance as at 30 September 2021	<b>11,913</b>	<b>(265)</b>	<b>(862)</b>	<b>10,786</b>
<b>September 2020</b>	Contributed Equity \$'000	Foreign currency translation reserve \$'000	Accumulated Losses \$'000	<b>Total equity \$'000</b>
Balance as at 1 April 2020	13,595	(441)	(1,980)	<b>11,174</b>
Movement in foreign currency translation reserve recognised in other comprehensive income	-	60	-	<b>60</b>
Net Profit for the period ended 30 September 2020	-	-	359	<b>359</b>
Total comprehensive income	-	60	359	<b>419</b>
Balance as at 30 September 2020	<b>13,595</b>	<b>(381)</b>	<b>(1,621)</b>	<b>11,593</b>
<b>March 2021</b>	Contributed Equity \$'000	Foreign currency translation reserve \$'000	Accumulated Losses \$'000	<b>Total equity \$'000</b>
Balance as at 1 April 2020	13,595	(441)	(1,980)	<b>11,174</b>
Buy Back and Share cancellation	(1,682)	-	-	<b>(1,682)</b>
Reclassification of FX translation reserve on windup of USA subsidiary	-	131	-	<b>131</b>
Movement in foreign currency translation reserve recognised in other comprehensive income	-	12	-	<b>12</b>
Net loss for the year ended 31 March 2021	-	-	713	<b>713</b>
Total comprehensive income	-	12	713	<b>725</b>
Balance as at 31 March 2021	<b>11,913</b>	<b>(298)</b>	<b>(1,267)</b>	<b>10,348</b>

# Burger Fuel Group Limited

## Consolidated Condensed Statement of Cash Flows

### For the period ended 30 September 2021

	Unaudited 30 Sep 2021 6 months \$'000	Unaudited 30 Sep 2020 6 months \$'000	Audited 31 Mar 2021 12 months \$'000
<b>Cash flows from operating activities</b>			
Receipts from customers	10,120	8,329	18,553
COVID-19 Government wage subsidy	380	868	445
Interest received	10	23	39
Goods and services tax	(35)	(4)	(80)
Payments to suppliers & employees	(9,921)	(7,678)	(15,588)
Interest paid	-	-	-
Interest on leases	(234)	(235)	(452)
Taxes paid	(495)	203	187
<b>Net cash flow provided from / (applied to) operating activities</b>	<b>(175)</b>	<b>1,506</b>	<b>3,104</b>
<b>Cash flows from investing activities</b>			
Loan repayments	105	1	71
Sale of property, plant and equipment	55	123	122
Acquisition of intangible assets	-	(6)	(7)
Advance to supplier, franchisee	-	10	-
Acquisition of property, plant & equipment	(136)	(213)	(691)
<b>Net cash flow applied to investing activities</b>	<b>24</b>	<b>(85)</b>	<b>(505)</b>
<b>Cash flows from financing activities</b>			
Lease Liability	(230)	(213)	(398)
Share buyback & cancellation	-	-	(700)
<b>Net cash flows applied to financing activities</b>	<b>(230)</b>	<b>(213)</b>	<b>(1,098)</b>
<b>Net movement in cash and cash equivalents</b>	<b>(381)</b>	<b>1,208</b>	<b>1,501</b>
Exchange gain / (loss) on cash and cash equivalents	30	(8)	43
Opening cash and cash equivalents	7,114	5,570	5,570
<b>Closing cash and cash equivalents</b>	<b>6,763</b>	<b>6,770</b>	<b>7,114</b>

# Burger Fuel Group Limited

## Notes to the Interim Consolidated Financial Statements

### For the period ended 30 September 2021

#### 1) REPORTING ENTITIES AND STATUTORY BASE

Burger Fuel Group Limited is a company registered under the Companies Act 1993 and is listed with the New Zealand Stock Exchange (NZX). The company is a Financial Markets Conduct (FMC) reporting entity for the purposes of the Financial Markets Conduct Act 2013 and its financial statements comply with that Act. These Interim Consolidated Financial Statements also comply with NZ IAS 34 and have been prepared on a going concern basis.

The financial statements presented are those of Burger Fuel Group Limited (the 'Group'). A list of its wholly owned subsidiaries is listed in note 2 of the financial statements.

BurgerFuel operates as a franchisor of gourmet burger & chicken restaurants and is a for-profit oriented entity, incorporated and domiciled in New Zealand.

#### 2) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

##### 2.1) STATEMENT OF COMPLIANCE

The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2021, which have been prepared in accordance with NZ IFRS.

##### 2.2) REPORTING ENTITY

The consolidated financial statements for the Group are for the economic entity comprising Burger Fuel Group Limited and its subsidiaries;

Burger Fuel (Dubai) NZ Limited	BF Lease Company No 9 Limited	BF Lease Company No 34 Limited
Burger Fuel (ME) DMCC	BF Lease Company No 10 Limited	BF Lease Company No 35 Limited
Burger Fuel International Limited	BF Lease Company No 11 Limited	BF Lease Company No 36 Limited
Burger Fuel (Australia) Pty Limited	BF Lease Company No 12 Limited	BF Lease Company No 37 Limited
Burger Fuel (Australia) No2 Pty Limited	BF Lease Company No 13 Limited	BF Lease Company No 38 Limited
Burger Fuel International Management Limited	BF Lease Company No 14 Limited	BF Lease Company No 39 Limited
Burger Fuel Limited	BF Lease Company No 15 Limited	BF Lease Company No 40 Limited
BurgerFuel Henderson Limited	BF Lease Company No 16 Limited	BF Lease Company No 41 Limited
Burger Fuel Takapuna Limited	BF Lease Company No 17 Limited	BF Lease Company No 42 Limited
Winner Winner Limited	BF Lease Company No 18 Limited	BF Lease Company No 43 Limited
Shake Out Limited	BF Lease Company No 19 Limited	BF Lease Company No 44 Limited
Concept Brands Limited	BF Lease Company No 20 Limited	BF Lease Company No 45 Limited
Burger Fuel Pty Limited	BF Lease Company No 21 Limited	BF Lease Company No 46 Limited
Burger Fuel Australia Pty Limited	BF Lease Company No 22 Limited	BF Lease Company No 47 Limited
BF Lease Company Limited	BF Lease Company No 23 Limited	BF Lease Company No 48 Limited
BF Lease Company No 1 Limited	BF Lease Company No 24 Limited	Burger Fuel Group Leases Limited
BF Lease Company No 2 Limited	BF Lease Company No 25 Limited	Burger Fuel Worldwide Limited
BF Lease Company No 3 Limited	BF Lease Company No 26 Limited	
BF Lease Company No 4 Limited	BF Lease Company No 27 Limited	
BF Lease Company No 5 Limited	BF Lease Company No 28 Limited	
BF Lease Company No 6 Limited	BF Lease Company No 29 Limited	
BF Lease Company No 7 Limited	BF Lease Company No 30 Limited	
BF Lease Company No 8 Limited	BF Lease Company No 31 Limited	
Shake Out Newmarket Limited	BF Lease Company No 32 Limited	
Shake Out Container Limited	BF Lease Company No 33 Limited	

#### 3) ACCOUNTING POLICIES

The accounting policies and methods of computation applied are consistent with those of the annual financial statements for the year ended 31 March 2021, as described in the annual financial statements.

# Burger Fuel Group Limited

## Notes to the Interim Consolidated Financial Statements

### For the period ended 30 September 2021

#### 4) SEGMENT INFORMATION

##### Operating Segments

The Group operates in two geographical segments – New Zealand & International (Australia and the Middle East).

All the segments operations are made up of franchising fees, royalties and sales to franchisees. The segments are in the business of Franchise Systems - Gourmet Burger Restaurants. New Zealand's segment result is also due to the amortisation of intangible assets.

September 2021	New Zealand	International	Total
	\$'000	\$'000	\$'000
	6 months	6 months	6 months
<b>Revenue</b>			
Sales	3,732	-	3,732
Royalties	2,418	(6)	2,412
Franchising fees	113	237	350
Training fees	-	-	-
Property Management fees	57	-	57
Advertising fees	1,698	-	1,698
Foreign exchange gain	29	(32)	(3)
Sundry income	1,091	(1)	1,090
Rent Relief on Non-Occupied Leases	93	-	93
Interest received	10	-	10
Interest received - leases	651	-	651
COVID-19 Government wage subsidy	372	-	372
<b>Total Revenue</b>	<b>10,264</b>	<b>198</b>	<b>10,462</b>
Interest Expense leases occupied	247	-	247
Interest Expense leases non-occupied	651	-	651
Depreciation	226	1	227
Depreciation leases	386	-	386
Amortisation	70	-	70
Segment Result before Tax	423	104	527
Income Tax Expense	122	-	122
Segment Assets	42,249	357	42,606
Segment Liabilities	31,687	133	31,820
<b>Acquisition of Property, Plant &amp; Equipment &amp; Intangible Assets</b>			
Other	136	-	136

## Operating Segments (Continued)

September 2020	New Zealand	Australia	Middle East	USA	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenue</b>	6 months	6 months	6 months	6 months	6 months
Sales	3,211	-	-	-	3,211
Royalties	2,077	-	2	-	2,079
Franchising fees	96	-	17	13	126
Training fees	15	-	-	-	15
Property Management fees	57	-	-	-	57
Advertising fees	1,520	-	-	-	1,520
Foreign exchange gain	61	69	-	(199)	(69)
Sundry income	1,089	71	-	29	1,189
Interest received	23	-	-	-	23
Interest received - leases	688	-	-	-	688
COVID-19 Government wage subsidy	868	-	-	-	868
<b>Total Revenue</b>	<b>9,705</b>	<b>140</b>	<b>19</b>	<b>(157)</b>	<b>9,707</b>
Interest Expense leases occupied	235	-	-	-	235
Interest Expense leases non-occupied	688	-	-	-	688
Depreciation	221	-	1	-	222
Depreciation leases	332	-	-	-	332
Amortisation	71	-	-	-	71
Segment Result before Tax	616	136	(69)	(175)	508
Income Tax Expense	149	-	-	-	149
Segment Assets	43,998	642	68	933	45,641
Segment Liabilities	33,953	15	77	3	34,048
<b>Acquisition of Property, Plant &amp; Equipment &amp; Intangible Assets</b>					
Other	219	-	-	-	219

## Operating Segments (Continued)

March 2021	New Zealand	Australia	Middle East	USA	Total
	12 months	12 months	12 months	12 months	12 months
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenue</b>					
Sales	7,728	-	48	-	7,776
Royalties	4,663	-	159	-	4,822
Franchising fees	243	-	55	-	298
Training fees	30	-	-	-	30
Property Management fees	57	-	-	-	57
Advertising fees	3,341	-	-	-	3,341
Foreign exchange gain	98	46	-	(114)	30
Sundry income	1,840	-	9	28	1,877
Rent Relief on Non-Occupied Leases	385	-	-	-	385
Interest received	38	1	-	-	39
Interest on leases	1,381	-	-	-	1,381
COVID-19 Government wage subsidy	934	-	-	-	934
<b>Total Revenue</b>	<b>20,738</b>	<b>47</b>	<b>271</b>	<b>(86)</b>	<b>20,970</b>
Interest Expense	-	-	-	-	-
Interest Expense Leases Occupied	481	-	-	-	481
Interest Expense Leases non occupied	1,381	-	-	-	1,381
Depreciation	474	-	3	-	477
Depreciation Leases	699	-	-	-	699
Amortisation	142	-	-	-	142
Segment Result Before Tax	1,533	33	7	(237)	1,336
Income Tax Expense	623	-	-	-	623
Segment Assets	45,756	149	217	-	46,122
Segment Liabilities	35,650	25	99	-	35,774
<b>Acquisition of Property, Plant &amp; Equipment &amp; Intangible Assets</b>					
Other	698	-	-	-	698

# Burger Fuel Group Limited

## Company Directory

### As at 30 September 2021

#### Registered Office

Grant Thornton New Zealand Limited  
152 Fanshawe Street  
Auckland 1011

#### Company Number

1947191

#### Date of Incorporation

14 June 2007

#### Directors

Peter Brook - Chairman (Independent)  
Alan Dunn (Independent)  
Josef Roberts (Executive)

#### Board Executives

Tyrone Foley (Chief Operating Officer)  
Mark Piet (Chief Financial Officer / Company Secretary)

#### Business Headquarters

66 Surrey Crescent  
Grey Lynn  
Auckland 1021

#### Auditor

Baker Tilly Staples Rodway  
Level 9, Tower Centre  
45 Queen Street  
Auckland 1010

#### Solicitors

Dentons Kensington Swan, 18 Viaduct Harbour Avenue, Auckland 1011.  
Buddle Findlay, PwC Tower, 188 Quay Street, PO Box 1433, Auckland 1140.  
Wiggin and Dana LLP, Two Liberty Place, 50 S. 16th Street, Suite 2925, PA, 19102, USA.  
Corporate Counsel Limited Solicitors, P.O Box 37-322, Parnell, Auckland 1151.

#### Directors and Officers Diversity

NZX listed issuers are required to report quantitative data on the gender breakdown of Directors and Officers at the financial year end. The policy behind the rule is to provide information to allow investors to maintain an informed view of diversity as a factor relevant to an Issuer's expected performance.

	30 Sept 2021		30 Sept 2020	
	Male	Female	Male	Female
Directors	3	-	3	-
Executive/ Leadership Team	6	1	6	1
Total Head Office Staff	17	15	19	14

#### Accountants

Grant Thornton New Zealand Limited  
Level 4  
152 Fanshawe Street  
Auckland 1011

Bridgepoint Group Accounting Pty Ltd  
Suite 301, 8 West Street,  
North Sydney  
NSW 2060  
Australia

Citrin Cooperman  
529 Fifth Avenue  
New York, NY 10017  
USA

KPMG  
18 Viaduct Harbour Avenue,  
Auckland 1140

#### Bankers

ASB Bank Limited  
CBA Bank Limited (Australia)  
Emirates NBD (UAE)  
Bank of America Merrill Lynch (USA)

